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WEEKLY UPDATE

A Message From Jeff Babione

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This week, I was given the opportunity to speak with 30 influential journalists in Washington, D.C., at Lockheed Martin's annual Corporate Media Day. The event gives our CEO Marillyn Hewson and leaders from all Lockheed Martin business areas a chance to brief financial and trade journalists. I had plenty to highlight including recent program milestones, working to enable U.S. Air Force IOC and what YOU are accomplishing through Blueprint for Affordability. I informed them our industry investments in cost-cutting ideas and efforts to make them successful are saving \$1.1 million per jet in LRIP 9 and \$1.7 million per jet in LRIP 10.

A great example of a BFA initiative is in laser surface preparation for nut-plates. We invested \$800,000 in new technology and machinery in Fort Worth and will save \$46 million over the life of the program. Our international partners are involved and seeing savings as well. Fokker, in The Netherlands, invested nearly \$300,000 to improve forgings for the F-35C variant saving more than \$10 million over the life of the program.

Remember, Blueprint for Affordability savings keep growing with each LRIP and full-rate production. In fact, we're confident Blueprint for Affordability will be one of the driving forces toward our goal of building a 5th generation fighter at a 4th generation price by the end of the decade.

Eglin 10,000 Hours

News from the fleet, this week, the squadron that started it all, the 58th Fighter Squadron at Eglin, made history as they flew their 10,000th hour. It's been almost five years since the first two F-35As touched down a week apart from each other. The 58th Fighter Squadron is now comprised of a full squadron of more than 25 F-35As roaring down the runway and taking flight above Niceville, Florida, and the beautiful beaches of the Gulf Coast. The mission at Eglin is to train F-35A Air Force pilots and U.S. and partner nation maintainers and there are no doubts the joint Lockheed Martin, government and military team is doing amazing work. They've been averaging 22 to 23 sorties per day.

These consistent training flights have led to the team achieving this significant milestone. As we work towards enabling Air Force IOC this year, it will take all of the F-35A squadrons working together to reach the milestone.



AX-1



Another top priority for us this year is to meet our production cost and schedule. With a target of 53 jets, 48 from Fort Worth and five from Italy, it will take the whole team working hard to make it happen. Japan takes delivery of their first F-35A this fall. Known as AX-1, it's well on its way to completion as it recently finished in the mate station and heads for final assembly. Great work to the production team as they continue to build the very best F-35s for all of our customers.

Weapons & Tactics Instructor Course

Out in the Arizona desert, the Marine Corps has been busy since declaring IOC last July. The team at Marine Corps Air Station Yuma, VMFA-121, is sending three student pilots through the Weapons & Tactics Instructor (WTI) course for the first time. WTI, is the equivalent of the Air Force Weapons School and the Navy's Topgun Fighter Weapons School. The Marine Corps has developed a training program designed to produce Subject Matter Experts (SMEs) in the areas of cross-domain warfighting.

The WTI course is held biannually at MCAS Yuma. This milestone signifies the combat capability of the F-35B has matured enough to support training SME Weapons Instructor Pilots who will then be assigned to respective USMC F-35 squadrons as their first trained WTI subject matter experts. Intended for experienced Marines, the WTI course is an advanced, graduate-level course for select pilots who can in turn disseminate weapons and tactics training and information as it relates to aviation within each Marine Corps unit. These select pilots from VMFA-121, "The Green Knights" had to undergo a grueling preparatory curriculum just to meet the prerequisites to attend this course. All the best to the pilots who will begin the course work soon.



Have a great week everyone!

